



July 31, 2008

CONSERVATIVE PORTFOLIO

Stay in CASH
Gain or Loss since previous signal : 0.00%

SIGNAL

Sell as of 12-Jun-08

MODERATE PORTFOLIO

Stay in PSQ inverse ETF
Gain or Loss since previous signal : +6.20%

SIGNAL

Sell as of 10-Jun-08

AGGRESSIVE PORTFOLIO

Sell QID (inverse ETF) *and Buy QLD*
Gain or Loss since previous signal : +12.71%

SIGNAL

Buy as of 31-Jul-08

BEST BETS

ETFs : TUR, BBH, XBI, TBH, KOL
Stocks : VISN, AFAM , GHM, AXYS, GSI

YTD PERFORMANCE

Conservative: -6.03%, Moderate: +24.61%, Aggressive: +32.92%, S&P500 Index: -12.54%, Nasdaq Comp: -12.16%
The Aggressive Portfolio has outperformed the S&P500 index by 45.46 percentage points YTD as of 7/30/08

All 3 model portfolios use different swing timing systems and different ETFs.

Conservative Portfolio : On a Buy signal, purchase an index ETF. On a Sell signal, exit to a money-market fund (cash equivalent). This portfolio is designed to make money during bull markets and protect capital by remaining in the safety of cash during bear markets.

Moderate Portfolio : On a Buy signal, purchase an index ETF. On a Sell signal, purchase an inverse index ETF. This portfolio is designed to make money in both up and down markets.

Aggressive Portfolio : On a Buy signal, purchase a 2X enhanced index ETF. On a Sell signal, purchase a 2X inverse enhanced index ETF. This portfolio is also designed to make money in both up and down markets but with a beta of 2.0. So it always moves twice as fast, both up and down, as the underlying index.

Each issue of the Swing Timing Alert will also show you the *Best ETFs* and *Best Stocks* under current market conditions. No exits are given for these and you should determine your own exit points or use a 8 to 15% trailing stop.

Please see <http://www.swingtiming.com/using-sta.php> to learn how to use the Swing Timing Alert.

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